



**LAKE SHORE HOSPITAL AUTHORITY**  
**RESOLUTION NO. 2010- 01**

WHEREAS, the BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY has tentatively adopted its 2010-2011 Appropriations and Reserves Budget of \$12,617,402; and

WHEREAS, a millage rate of 1.500 mills annually is required to fund the Patient Care Funds budgets in compliance with the Lease Agreement with HMA Shands, Inc.; and

WHEREAS, the Authority levied .5466 mills for anticipated capital improvements in the 2009-10 fiscal year which raised \$1,355,758 in tax funds; and

WHEREAS, the terms of the Lease Agreement with HMA Shands, Inc. removed the immediate necessity for these funds and they remain unexpended,


NOW, THEREFORE, BE IT RESOLVED by the BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY that the Board shall reduce the required millage rate for the 2010-2011 budget from 1.500 mills to .962 mills, and that the resulting deficiency of revenue of \$1,355,758 be transferred from the Capital Improvement Fund to the Hospital Services Fund, so that the equivalent of 1.500 mills of revenue is available for that budget.

In subsequent years, the tax millage levy will be returned to 1.500 mills to fully comply with the Hospital lease provisions.

Upon Motion duly made, seconded and carried, the foregoing Resolution was unanimously adopted at a meeting of the BOARD OF TRUSTEES OF LAKE SHORE HOSPITAL AUTHORITY on September 20, 2010.

BOARD OF TRUSTEES OF  
LAKE SHORE HOSPITAL AUTHORITY

By:   
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Marc Vann, Chairman

ATTEST:   
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Waseem Khan, M.D., Secretary