



















Business Climate

Legislation	Summary	Outcome
Senate Bill 2156 - Reorganization of Florida's economic development programs	Consolidates and streamline's Florida's economic development, community development and workforce functions by combining the Agency for Workforce Innovation, Department of Community Affairs and the Office of Tourism, Trade and Economic Development. Merges the Florida Sports Foundation, Black Business Investment Board and the Florida Sports Foundation into Enterprise Florida and moves Visit Florida to a direct-support organization of EFL. Additionally the legislation helps to streamline Florida's incentive process.	
House Bill 143 - Economic Development Programs	Raises lifetime cap of QTI and QDSC awards from \$5m to \$7.5m; increases DEP brownfield awards from \$2m to \$5m; repeals the corporate emergency excise tax; creates three additional enterprise zones in Martin County, Lake County, and City of Palm Bay; creates a single sales factor apportionment; creates a spaceflight tax credits program; allows for special impact estimating conferences; provides funds for the Innovation Incentive Fund (\$15m), Quick Action Closing Fund (\$42m) and the Institute of Commercialization of Public Research (\$10m)	
HB 879 - Economic Development Programs	Extends the payout length for certain Capital Investment Tax Credit awards; allows local government entity providing financial support for incentive awards to designate average wage; establishes an energy economic zone pilot program	
House Bill 1099/Senate Bill 816 - Enterprise Zone Development Program	Deemed the "Urban Job Creation Investment Act" these bills would have made significant changes to Florida's Enterprise Zone program. None of the bills received a committee hearing.	

Senate Bill 1296 - Enterprise Zone Program	The legislation would have eliminated the Florida Enterprise Zone Program. No House companion was filed and the bill did not receive a committee hearing.	
House Bill 7185 - Corporate Income Tax	The elimination of Florida's corporate income tax is a priority for Governor Scott and an important piece of his 7-7-7 plan. This legislation begins that process by increasing from \$5,000 to \$25,000 the amount of corporate income that is exempt, effectively eliminating the corporate income tax burden for nearly half of the approximate 30,000 Florida businesses that currently pay the tax.	
House Bill 7005 - Unemployment Compensation	Reduces the taxes for most Florida businesses, tying unemployment benefits to the state's unemployment rate and reducing the total number of weeks unemployed workers may receive benefits.	
House Bill 993 - Permitting and Regulator Reform	Begins a streamlining of Florida's environmental permitting process and amends current law so that a person or organization challenging a developer's environmental permit would have the burden of proving damage to the environment to get the development stopped. Current law puts the burden on the developer to show the growth wouldn't harm the environment prior to receiving a permit.	
House Bill 287 - Local Economic Development	Revises and modifies the definition of "new business" and "expansion of an existing business" to include qualifying "organizations" for purposes of economic development ad valorem tax exemptions. The bill provides that any new jobs created by an eligible business or organization must pay a wage above the average wage of the locality. Additionally, eligibility is expanded to include Qualified Target Industry businesses. Finally, it allows the board of county commissioners or municipal governing authority to have the option to incentivize not only businesses that manufacture, process, compound, fabricate, or produce tangible personal property, but also businesses or organizations that engage in Qualified Target Industry operations.	

**Growth
Leadership/
Infrastructure**

House Bill 143- Economic Development Programs	Revised numerous economic development programs, and creates the Research & Development tax credit against Florida corporate income taxes this is modeled after the Federal program. This legislation is a critical piece of the innovation value chain. Additionally the bill appropriated \$9million for the program.	
House Bill 1381/Senate Bill 1730- Florida Innovation Seed Fund	A new addition to the Enterprise Florida legislative agenda, this legislation would have created a dedicated statewide fund to invest in seed-stage companies with technologies developed in the state's defined innovation economy industries. None of the legislation received a committee hearing.	
House Bill 7205- SEED Trust Fund (State Enhancement of Economic Development)	An innovative approach to funding economic development programs, and a priority of Governor Scott, was the SEED fund- or a flexible "pot" of money for economic development. House Bill 7205 redirects \$75million from the documentary stamp tax revenues (beginning July 1, 2012) currently dedicated to affordable housing and \$50 million currently dedicated to the State Transportation Trust Fund into the SEED fund. The fund will allow legislators and the Governor to make investments in areas that will best utilize tax pay dollars –including incentives to existing or new businesses to create jobs.	
House Bill 943/Senate Bill 976	In an effort to innovatively fund infrastructure projects in Florida and increase private capital investment, House Bill 943 and Senate Bill 976 would have formed the Florida Infrastructure Fund within the Florida Opportunity Fund. The \$700 million fund could be used to leverage up to \$8 billion in funding for infrastructure projects within the state using future contingent tax credits.	
House Bill 143- Military and Defense Support	Creates the "Florida Defense Support Task Force" within House Bill 143. This task force is charged with preparing the state for any Federal base realignment and closure action, improve the state's military friendly environment, and help develop defense related businesses. In addition to creating the task force, the Legislature also appropriated \$5 million for its operation.	
House Bill 283- Seaport Security	Removes duplicative layers of state regulation and will save individuals working at multiple ports hundreds of dollars.	
House Bill 879- Qualified Target Industry List	Adds an emphasis on businesses that enhance global trade and logistics	



2011-12 Budget Items

Office of Tourism, Trade, and Economic Development	FY 10-11 Total	11-12 Budget General Revenue - Final	11-12 Budget Trust Fund - Final	11-12 Budget Total - Final
Enterprise Florida	\$11,100,000	\$6,200,000	\$4,900,000	\$11,100,000
Economic Development Tools	\$16,567,473	\$17,500,000	\$4,250,000	\$21,750,000
Manufacturing Extension Partnership(From ED Tools)	\$500,000	\$500,000	\$0	\$500,000
Quick Action Closing Fund	\$16,000,000	\$0	\$42,000,000	\$42,000,000
Brownfield Redevelopment Bonus Refunds	\$2,480,000	\$1,000,000	\$250,000	\$1,250,000
Military Base Protection	\$1,000,000	\$1,000,000	\$0	\$1,000,000
Military Base Protection	\$150,000	\$150,000	\$0	\$150,000
Defense Reinvestment	\$850,000	\$850,000	\$0	\$850,000
Florida Defense Support Task Force*		\$0	\$5,000,000	\$5,000,000
Space, Defense and Rural Infrastructure	\$2,100,000	\$3,162,489	\$0	\$3,162,489
Defense Infrastructure	\$1,000,000	\$1,581,245	\$0	\$1,581,245
Rural Infrastructure	\$1,100,000	\$1,581,244	\$0	\$1,581,244
Economic Development Transportation Projects**	\$3,700,000	\$0	\$15,000,000	\$15,000,000
Rural Community Development	\$1,300,000	\$360,000	\$810,000	\$1,170,000
Quick Response Training	\$3,300,000	\$2,600,000	\$3,400,000	\$6,000,000
Research & Development Tax Credits***		\$9,000,000	\$0	\$9,000,000
Innovation Incentive Fund	\$75,000,000	\$0	\$15,000,000	\$15,000,000
*New task force created to prepare the state for any federal base realignment and closure action				
**\$4,917,000 in the Road Fund is earmarked for projects leaving \$10,083,000				
***New appropriation for the Research & Development Tax Credit Program, \$9million represents the total amount which can be awarded in a fiscal year				